set of procedures governing the conduct of its work. (See “Faculty Committee on Rights and Responsibilities.”)

(d) The Compensation and Benefits Committee shall be the delegates of the faculty and professional librarians. They shall share with the University administration the responsibility for arranging to meet in a timely fashion during the development of the budget with the vice president for academic affairs and the treasurer. The committee shall consult regularly with the faculty representatives to the Finance Committee of the Board of Trustees. The Compensation and Benefits Committee shall consult on their deliberations with the chair of the faculty, the faculty, and professional librarians and report directly to the faculty and professional librarians.

Part VI. Amendments and Effective Date

Sec. 601. These by-laws may be amended at any meeting of the faculty by a vote of two-thirds of those present provided that at least 40 percent of the faculty on active service vote, and that a copy of the proposed amendment be distributed to the faculty at least five days in advance of the meeting.

Sec. 602. These by-laws shall be effective no later than July 1, 2001.