1. Read the introduction, paying attention to the characteristics of increasing-returns-to-ability jobs.

2. Read Section I. Draw four graphs:

(a) total revenue (the first part of the profit function eq 1) as a function of $H$

(b) total cost (second part of the profit function) as a function of $H$

(c) the first order condition (eq 2) showing marginal revenue and marginal cost, both as functions of $H$

(d) the cutoff between workers and entrepreneurs (eq 3) showing the payoff to being a worker and the payoff to being an entrepreneur, both as functions of $A$.

3. Read Section II.

4. Skim Section III, but read Table I carefully.

5. Skim the rest of the paper.